



Moin Ladha

Partner

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Practices:

Corporate & Commercial
Securities & Regulatory

Education:

Solicitor, Mumbai (2010)
LL.M., Mumbai University (2010)
B.Com., LL.B., Government Law
College, (2007)
Diploma in Cyber Laws, Asian
School of Cyber Laws (2006)

Professional Affiliations:

Bar Council of Maharashtra &
Goa
Bombay Incorporated Law
Society

Sectors:

Fintech
Financial Services
IT and IT Services

Moin Ladha is a Partner in the Corporate and Commercial practice group in the Mumbai office. He is a qualified Solicitor with over 17 years of experience in Public M&A and Securities and Regulatory practice.

Moin's expertise lies in providing strategic and regulatory advice in relation to substantial acquisition of control/shareholding in listed companies and innovative investment structures through court scheme, including setting up of payment settlement banks, registration under money transfer service scheme, acquisitions involving trigger of a mandatory offer under Indian securities regulations, structured investments, obtaining post facto approval, dealing with inadvertent contravention both at the Reserve Bank of India ("RBI") and the Securities and Exchange Board of India ("SEBI"), inbound as well as outbound acquisitions, corporate restructuring, structured financing, acquisition financing, and structuring quasi-equity and debt investment structures across various sectors. He has also assisted in several financial and strategic investments in public listed space.

Moin is also a member of drafting committees of the SEBI and RBI and a regular contributor to leading business dailies and journals. He is also a regular speaker at various conferences and public forums.

Representative Matters:

In his areas of expertise, Moin has advised and represented the following clients:

- **Reliance Brands** in relation to 100% share acquisition of UK based Hemleys Global Holidays Limited;
- **Flipkart** on the regulatory aspects of the Walmart Flipkart acquisition for US\$ 16 billion being one of the largest Ecommerce deal till date;
- **Aditya Birla group** on regulatory issues with the SEBI rebranding Aditya Birla Financial Services as Aditya Birla Capital and creating an umbrella brand for multiple financial services provided by sixteen Aditya Birla Group entities;
- **NTT Docomo, Inc** on the regulatory issues from foreign exchange law perspective for facilitating payment of damages for an amount of USD 1.2 billion as per the arbitral

award, by Tata Sons Limited pertaining to the investment in Tata Teleservices Limited;

- **Luxoft International Company Limited** on the acquisition of 100% stake in Deriv IT Solutions Private Limited in two tranches for obtaining approval from the RBI for structuring the payment of the transaction;
- **Birlasoft (India) Limited** and its Promoters - National Engineering Industries Limited and Central India Industries Limited in relation to the overall transaction, including the following:
 - Open offer by promoters of **KPIT Technologies Limited (KPIT)** and Birlasoft to KPIT's public shareholders for acquiring up to 26% of KPIT's share capital
 - Merger of Birlasoft into KPIT; and
 - Demerger of the Engineering Business from KPIT into KPIT Engineering Limited.
- **First Rand Bank Limited (FRB)** on the sale of its microcredit business to Centrum Microcredit Private Limited for advice in connection with obtaining registration with RBI as a non-banking finance company;
- **Aditya Birla Capital Limited** on seeking approval from the Foreign Investment Promotion Board ("FIPB") for issuance of global depository receipts and equity shares by, a systemically important core investment company to non-residents, pursuant to a composite scheme of arrangement;
- **Foxconn Group** and **Sharp Corporation** on their open offer to shareholders of Sharp India triggered by an overseas acquisition;
- A **German Global 500 company** and **other group companies** on their indirect open offer to shareholders of ZF Steering Gear (India) Limited triggered by a global agreement;
- **Julius Baer** on the acquisition of the wealth management business as well as related lending businesses and trust services of DSP Merrill Lynch;
- **Fulford India Limited**, a unit of Merck & Co Inc's Schering Plough Corp to successfully delist under the SEBI guidelines;
- **Baring Private Equity** on their open offer to shareholders of Hexaware Technologies Limited;
- **Morgan Stanley** (in their role as a merchant banker) on the voluntary offer announced by McGraw Hill Financial Inc. to the shareholders of CRISIL Limited;
- **Titan Inc.** and **Titan Europe plc** on their open offer to shareholders of Wheels India Limited;

- **Deutsche Equities** (in their role as a merchant banker) on their open offer announced by B. Braun Singapore PTE. Limited in respect of Ahlcon Parenterals (India) Limited;
- **Citigroup Global**, merchant bankers on the buyback offering of Allcargo Logistics and United Phosphorous;
- **Akzo Nobel India** on their tender offer buyback offering under the SEBI regulations;
- **Morgan Stanley** (in their role as a merchant banker) on the delisting offer announced by The Walt Disney Company (Southeast Asia) Pte. Limited in respect of UTV Software Communications Limited;
- **The INEOS Group** and **Styrolution** entities (joint venture of INEOS and BASF) for combining certain global business activities of respective joint venture partners and the resulting open offer to shareholders of INEOS ABS (India) Limited by Styrolution;
- **Exedy Corporation** on successfully delisting their Indian subsidiary EXEDY India Limited;
- **Groupe SEB** on their acquisition of a majority stake in Maharaja Whiteline Industries Limited;
- **iGATE Corporation** on the open offer as part of their acquisition of Patni Computer Systems Limited;
- **NTT Docomo Inc** in the open offer of TATA Teleservices (Maharashtra) Limited indirectly triggered by purchase of shares and related transactions;
- **The E*TRADE Group** on their acquisition of IL&FS Investsmart Limited and subsequently on the first open offer triggered by conversion of Global Depository Receipts (into equity shares of IL&FS Investsmart Limited (now HSBC InvestDirect);
- **The INEOS Group** on the (i) transaction involving LANXESS Group's decision to globally sell its styrenic resins business, and (ii) proceedings with the SEBI and the Securities Appellate Tribunal in relation to certain promoters receiving consideration for non-compete undertakings;
- **Edelweiss Financial**, merchant banker to the open offer triggered by subscription by **SBG Projects** in shares of Maytas Infra Limited;
- **Nomura Group** on their purchase of Lehman entities in India (as part of the multi-jurisdictional sale);
- **Zensar Technologies** on their tender offer buyback offering under the SEBI regulations; and
- **Lotte India Corporation**, a subsidiary company of the Lotte Group to successfully delist under the SEBI guidelines.

Publications and Presentations:

Moin is very active in the publication space. He is frequently quoted in Economic Times on regulatory issues specifically related to Foreign Exchange and Securities Regulations. Some of his publications include:

- Indian Chapters of **"Getting the Deal Through" for "Securities Regulations in India"** Law Business Research, London 2018 Ed;
- Chapter on **"FEMA - Fundamental Aspects and Practical issue"** published by the Chamber of Tax Consultants, Wolters Kluwer, India;
- Article on the TRAC recommendations titled **"Track recommendations finally on track"** published in the IBLJ their September 2011, India Business Law Journal (September 2011);
- Article on the TRAC recommendations titled **"Tracking the full circle"** published on thefirm.moneycontrol.com; and
- Article on listing agreement amendment titled **"Disclose the undisclosed"** the firm - moneycontrol.com.